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MEDIA RELEASE

1 February 2013

Monika Jung appointed as the new CEO of Valartis Bank (Austria) AG and member of Group Executive Management of the Valartis Group

The Supervisory Board of Valartis Bank (Austria) AG named Ms Monika Jung (47), who has managed the Austrian subsidiary bank of the Valartis Group AG on an interim basis since last autumn, as the new CEO with effect as of 1 February 2013.

Monika Jung – the right person for the job

“We are confident that we have found the right person for the post of CEO in Monika Jung,” explains Chairman of the Supervisory Board Prof. Dr. Erwin W. Heri: “Not only has she proven that she is a very proficient private banker who is truly client-oriented, but she has also shown that she is an excellent manager who can lead the company with vision and discipline. Due to her many years of experience, Ms Jung will be able to provide major impetus for the continued expansion of our private-banking activities in Austria and our international core markets”.

Ms Jung holds a Mag. rer. soc. oec. in Commerce from Vienna University of Economics and Business and a Master of Science (MSc) in Executive Management. Over the course of her 26-year career working in the banking industry, Austrian-born Ms Jung has gained experience in Private Banking, Client Service, Portfolio and Fund Management. She has been a member of the Managing Board of Valartis Bank (Austria) AG since September 2010.

At the suggestion of the Group CEO, the Board of Directors of Valartis Group AG also named Ms Jung, in her role as the new CEO of the Austrian bank, part of the Group Executive Management of the Valartis Group. Here, she completes the five-person Group Executive Board alongside Gustav Stenbolt (Group CEO), George M. Isliker (Chief Financial Officer / Chief Risk Officer), Vincenzo Di Pierri (CEO of Valartis Bank AG, Switzerland) and Andreas Insam (CEO of Valartis Bank (Liechtenstein) AG).

Endeavouring to expand our private-banking activities

Valartis Bank (Austria) AG, the history of which goes back to the 19th century, is mirroring the efforts of its two sister banks in Switzerland and Liechtenstein in focussing on the wealth management business for wealthy private clients and institutional investors. The bank's experienced, well-trained and extremely dedicated Private Banking team and its investment specialists focused on structuring total-return-oriented retail and special funds play a major role in implementing our “Private Banking Plus” strategy.

Alongside the targeted promotion of client acquisitions, Valartis Group is also continuing its efforts to meet the increasing regulatory challenges in international Private Banking in a more efficient and effective manner by implementing the corresponding organisational optimisation measures, and to use the synergy potential within the Group more consistently.

If you have any questions, please contact:

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Valartis Group – Private Banking Plus

Valartis Group is an internationally active banking and finance group with offices in Zurich, Geneva, Lugano, Vienna, Liechtenstein, Luxembourg, Moscow, and Singapore. The Group's holding company, Valartis Group AG, is domiciled in Baar, canton of Zug, and is listed on the Swiss stock exchange SIX Swiss Exchange.

Valartis Group focuses on the wealth management business for wealthy private clients and institutional investors: "Private Banking Plus". In addition to traditional wealth management and investment advisory, Valartis Group develops, manages and markets innovative niche investment products and provides specialised advisory and banking services within corporate and structured finance. The Group's core markets include Central and Eastern Europe, the Middle East and selected countries in North and South America as well as Asia.