

MEDIA RELEASE

11 May 2012

Stefan Holzer to leave Valartis Group

Due to differing views on the strategic development of Valartis Bank AG, Switzerland, Dr. Stefan Holzer steps down from his position as Deputy CEO of the Valartis Group and as CEO of Valartis Bank AG and will leave the Group and the Bank as of 11 May 2012.

During his 9 years as member of the board of directors of various Valartis group companies and as the CEO of the Swiss Bank since the beginning of 2011, Stefan Holzer has earned big merits in the development and expansion of the Bank and the Group. The Board of Directors regrets his decision and would like to take this opportunity to express its sincere thanks to him for these achievements.

Daniel Reptsis, CFO and Chief Risk Officer of Valartis Bank AG, will take over ad-interim the operative management of the Bank with immediate effect.

If you have any questions, please contact:

Gustav Stenbolt, CEO Valartis Group, or
George M. Isliker, Group CFO/CRO
Phone +41 43 336 81 11

Valartis Group – “Private Banking Plus”

Valartis Group is an internationally active banking and finance group with offices in Zurich, Geneva, Vienna, Liechtenstein, Luxembourg, Singapore, Moscow and St Petersburg. The Group’s holding company, Valartis Group AG, is domiciled in Baar, canton of Zug, and is listed on the Swiss stock exchange SIX Swiss Exchange.

Valartis Group focuses on the wealth management business for high-net-worth private clients and institutional investors: “Private Banking Plus”. In addition to traditional wealth management and investment advisory, Valartis Group develops, manages and markets innovative niche investment products and provides specialised advisory and banking services within corporate and structured finance. The Group’s core markets include Central and Eastern Europe, the Middle East and selected countries in North and South America as well as Asia.