

Media Release

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Successful completion of Eastern Property Holding's capital increase

Valartis Bank AG, Renaissance Capital and Kempen & Co. successfully placed as joint lead managers a total of 1.61 million newly issued shares of Eastern Property Holdings Ltd. in the market.

Through the capital increase, Eastern Property Holdings will receive a total of USD 144 million of new money. Thus, the market capitalization of the SWX Swiss Exchange listed real estate investment company will increase to almost half a billion US dollars.

Eastern Property Management Ltd., a wholly owned subsidiary of Valartis Group AG, acts as manager of Eastern Property Holdings. It is planned to invest the proceeds of the capital increase mainly in promising real estate development projects in the booming centers of Russia.

Further information on Eastern Property Holdings can be found under www.easternpropertyholdings.com or www.valartis.ch.

For questions please contact:

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