

# MEDIA RELEASE

13 May 2014

## Conclusions reached at the Valartis Group AG General Meeting 2014

*The 26th Ordinary General Meeting of Valartis Group AG took place on 13 May 2014 at the Renaissance Zurich Hotel in Zurich-Glattpark. 36 shareholders participated and all motions put forward by the Board of Directors were approved. Of the total of 5'000'000 bearer shares at a par value of CHF 1.00, 2'964'470 were represented at this year's General Meeting (59.3 percent of capital and votes).*

At the Ordinary General Meeting 2014, Valartis Group AG shareholders approved the Group consolidated financial statement, the annual report and the annual financial statement and endorsed the re-election of the auditor (Ernst & Young AG, Zurich) for a period of one year and the independent proxy for voting rights (Martin Rechtsanwälte GmbH, Stadthausstrasse 12, 8400 Winterthur) up to conclusion of the next Ordinary General Meeting.

### All motions approved

The Group consolidated financial statement for Valartis Group and the annual report and annual financial statement for Valartis Group AG for financial year 2013 were approved by the General Meeting by a considerable majority. Shareholders granted discharge from liability for the members of the Board of Directors and Executive Management each in corpore.

In addition, the General Meeting approved the motion put forward by the Board of Directors relating to appropriation of retained earnings and resolved to waive payment of a dividend and, instead, to carry the net earnings amounting to CHF 22.7 million forward to the next year.

### Approval of Compensation Report

In an advisory vote on compensation for members of the Board of Directors and Executive Management, a majority of shareholders endorsed the Compensation Report 2013 - the Compensation Report is an integral part of the report on Corporate Governance, which is included in the Annual Report - as well as the total compensation package for the Board of Directors for the period from the General Meeting 2014 to the General Meeting 2015 and the total compensation package for the Executive Management performance cycle which expired in 2013.

### Approval of changes to the Articles of Association

A considerable majority percent of shareholders assented to the changes to the Articles of Association.

### Approval of re-elections and new elections to the Board of Directors

The shareholders re-elected Messrs. Urs Maurer-Lambrou, Rolf Müller-Senn, Christoph N. Meister and Jean-François Ducrest each for a term of office up to conclusion of the next Ordinary General Meeting – and each with a considerable majority.

Felix Fischer was no longer available for re-election. Valartis Group would like to thank him for his valuable work and wish him all the best for the future.

Stephan Häberle was elected with a significant majority as new member of the Board of Directors.

From 1980 to 1998, Stephan Häberle (54) occupied various positions at Bank Leu, Zurich in Private Banking in Switzerland and abroad. In 1996 he was appointed Chief of Staff and led various projects. From 1998 to 2006, Mr Häberle worked at UBS Wealth Management International where he was in charge of Austria and Central Europe as Regional Market Manager. In 2006, he moved to LGT in Liechtenstein as Head of Private Banking International and member of the Senior Management. He was also member of the management of LGT (Switzerland). Between 2009 and 2012, he was CEO of Centrum Bank in Liechtenstein and from 2010, Group CEO. He has been CEO of MediBank in Zug since 2013.

**Approval: Election of the Chairman of the Board of Directors**

With a significant majority, the General Meeting endorsed election of Urs Maurer-Lambrou as Chairman of the Board of Directors for a term of office up to conclusion of the next Ordinary General Meeting.

**Approval: Elections to the Compensation Committee**

The General Meeting elected Messrs. Jean-François Ducrest, Christoph N. Meister and Rolf Müller-Senn as members of the Compensation Committee, each for a term of office up to conclusion of the next Ordinary General Meeting with a significant majority.

**Agenda**

Half-year Report	26 August 2014
Annual results media conference 2015	14 April 2015
General Meeting 2015	12 or 13 May 2015

For further information, please contact:

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**Valartis Group**

*Valartis Group is an internationally active banking and finance group represented today with offices in Zurich, Geneva, Lugano, Vienna, Liechtenstein, Luxembourg, Moscow, and Singapore. The Group's holding company is domiciled in Switzerland and is listed on the SIX Swiss Exchange.*

*Valartis Group focuses on the wealth management business for wealthy private clients and institutional investors in addition to traditional wealth management and investment advisory, it develops, manages and markets innovative niche investment products and offers specialized product packages. In doing so, Valartis Group combines a wide range of traditional private banking services with specialized advisory and classical banking services in the fields of Asset Management and Private Equity together with innovative investment products in the categories Stocks, Fixed Income, Alternative Investments and Real Estate. Valartis Group's core markets include Central and Eastern Europe, the Middle East and individual countries in North and South America and Asia.*

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