

Press release, 14 July 2006

OZ Bankers AG takes on energy trading team

OZ Bankers AG has taken on a team of four specialists in trading financial power contracts for future delivery. The team consists of Kurt Fröhlicher (head of team), Dr. Bernhard Bolliger, Huy Bao Jean-Baptiste Hoang and Fabrizio Sciallo. In the last years the trading team worked for a leading Swiss power company in European energy trading.

European energy trading markets developed rapidly in the recent past. Today countries like Germany and the Netherlands or the Nordic states have well established energy trading exchanges and clearing institutions. The traded futures and forward contracts are correspondingly liquid, and their price movements hardly correlate with those of traditional financial markets.

OZ Bankers AG plans to make trading opportunities which may arise on the European energy markets available to professional investors in the coming months. The investment strategy will aim at generating absolute and stable returns.

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