

MEDIA RELEASE

19 May 2016

Cantonal Court of Zug approves Valartis Group AG application for an extension of the current definitive moratorium

- The Administrator of Valartis Group AG, the law firm Holenstein Attorneys-at-Law Limited, Zurich, submitted an application for an extension of the definitive moratorium for a period of six months until 23 November 2016 to the Cantonal Court of Zug¹ which has been approved.
- The extended definitive moratorium enables Valartis Group AG and its financial holding company, Valartis Finance Holding AG, Liechtenstein, to eliminate the temporary liquidity squeeze swiftly in accordance with the recovery plans.
- The primary objective of these recovery plans is to eliminate the temporary lack of liquidity at Valartis Group AG and Valartis Finance Holding AG through the sale of assets and other measures. These assets include the participations in Valartis Bank (Liechtenstein) AG and Valartis Bank (Austria) AG.
- Valartis Bank (Liechtenstein) AG was sold within the framework of a Share Purchase Agreement, end of March 2016. The transaction is subject to approvals by the competent corporate bodies and the Financial Market Authority (FMA) Liechtenstein, together with other customary conditions for such sales' transactions and the creditors of Valartis Finance Holding AG. From a current viewpoint, closing can be expected mid-2016. In Austria, closing took place on the takeover of all employees and the main business activities of Valartis Bank (Austria) AG by Wiener Privatbank SE on 1 April 2016, within the framework of an Asset Purchase Agreement.
- The planned closing on the sale of the bank in Liechtenstein will take place only following expiry of the existing, definitive moratorium, due 23 May 2016. Therefore, an extension of the moratorium had to be applied for.
- Conclusion of the two divestment transactions in Austria and Liechtenstein are a precondition for the successful recovery for Valartis Group AG in Switzerland and, thus, for the lifting of the moratorium, or the bankruptcy deferment for Valartis Finance Holding AG in Liechtenstein.
- Successful conclusion of the recovery of these two Group companies, together with the introduction of a new strategic direction for Valartis Group, represents the central objectives for the business year 2016.

Agenda

2015 Results media conference	24 May 2016
Ordinary General Meeting of Shareholders 2016	28 June 2016

For further information, please contact:

Kim-My Schefer, Head Corporate Communications & Marketing
Tel. +41 44 503 54 02, corporate.communications@valartis.ch

¹ For the reason, please refer to the paragraphs 4 and 5

Valartis Group AG
Blegistrasse 11a
6340 Baar ZG
Schweiz

Tel. +41 41 760 70 20
Fax +41 41 760 70 19

www.valartisgroup.ch

Valartis Group

Valartis Group is today an international finance group with offices in Switzerland, Vienna, Liechtenstein, Luxembourg, Moscow and St. Petersburg. Valartis Group AG (Baar, Switzerland) is listed on the Swiss stock exchange, SIX Swiss Exchange. Operations include the fields of Corporate Finance, Private Equity and Real Estate Management together with participations in the financial services sector.

www.valartisgroup.ch