

MEDIA RELEASE

26 June 2014

Valartis Group is expecting a significantly lower Group net result for the first half-year 2014

The markedly reduced net interest income resulting from the disposal of a part of the bond portfolio at the end of 2013, the continuing low interest rate, together with a possible non-recurring, exceptional item arising in connection with the divestment of Valartis Bank AG, Switzerland, lead Valartis Group to expect a significantly lower Group net result in comparison to the half-year results of 2013.

Based on the information which is currently available, Valartis Group is expecting a significant Group loss for the first half-year 2014 (2013: CHF 0.1 m).

This can mainly be attributed to markedly reduced net interest income in connection with the shortfall from the disposal at the end of 2013 of a part of the bond portfolio in order to reduce the risk profile, and as a result of the continuing low interest rate environment. The divestment of Valartis Bank AG, Switzerland, which was announced on 16 May 2014, will be completed in the second half of 2014. In the current transformation phase, decisions will need to be made which may exert an additional influence on the 2014 half-year result. However, in contrast, commission income has remained stable at the same level as the previous year.

Publication half-year report 2014

Further information and detailed reporting of the half-year Group results will not be published until 26 August 2014, as announced earlier this year.

Agenda

Half-year report 2014 (Conference Call)	26 August, 2014
Results media conference 2015	14 April, 2015
General meeting 2015	12/13 May, 2015

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Valartis Group

Valartis Group is an internationally active banking and finance group represented today with offices in Zurich, Geneva, Lugano, Vienna, Liechtenstein, Luxembourg, Moscow, and Singapore. The Group's holding company is domiciled in Switzerland and is listed on the SIX Swiss Exchange.

Valartis Group focuses on the wealth management business for wealthy private clients and institutional investors in addition to traditional wealth management and investment advisory, it develops, manages and markets innovative niche investment products and offers specialized product packages. In doing so, Valartis Group combines a wide range of traditional private banking services with specialized advisory and classical banking services in the fields of Asset Management and Private Equity together with innovative investment products in the categories Stocks, Fixed Income, Alternative Investments and Real Estate. Valartis Group's core markets include Central and Eastern Europe, the Middle East and individual countries in North and South America and Asia.

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