

## MEDIA RELEASE

29 August 2014

### **Transaction between Banque Cramer & Cie SA and Valartis Bank AG, Switzerland successfully closed**

*Banque Cramer & Cie SA, a wholly owned subsidiary of Norinvest Holding SA, has taken over 100 percent of Valartis Bank AG, Switzerland and Valartis Wealth Management SA from Valartis Group and the integration has been successfully completed. Upon the closing of the transaction, which was authorised by FINMA, Valartis Bank AG, Switzerland was fused with Banque Cramer & Cie SA and the affiliated Valartis Wealth Management SA changed name to become Cramer Wealth Management SA.*

### **Merger successfully completed**

Banque Cramer & Cie SA, a wholly owned subsidiary of Norinvest Holding SA, has taken over 100 percent of Valartis Bank AG, Switzerland and Valartis Wealth Management SA from Valartis Group and the integration has been successfully completed. The business areas were formerly wholly owned subsidiaries of Valartis Group.

### **Valartis Group to take a 25 percent stake in Norinvest Holding SA**

In return, Valartis Group will acquire a holding of around 25 percent in Norinvest Holding SA. All share purchases will be made exclusively on the basis of respective equity capital plus adjustments, and in cash. Valartis Group will use purchase price proceeds to reduce obligations in connection with other Group companies.

As a shareholder in Norinvest Holding SA, Valartis Group will be represented with one seat each in the Supervisory Boards of Norinvest Holding SA and Banque Cramer & Cie SA. Like Valartis Group, Norinvest Holding SA is also listed on the Swiss Stock Exchange, SIX Swiss Exchange.

### **Agenda**

Results media conference 2015	14 April 2015
Annual General Meeting 2015	13 May 2015

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### **Valartis Group**

*Valartis Group is an internationally active banking and finance group represented today with offices in Liechtenstein, Vienna, Zurich, Geneva as well as Luxembourg and Moscow. The Group's holding company is domiciled in Switzerland and is listed on the SIX Swiss Exchange.*

*Valartis Group focuses on the wealth management business for wealthy private clients and institutional investors in addition to traditional wealth management and investment advisory, it develops, manages and markets innovative niche investment products and offers specialized product packages. In doing so, Valartis Group combines a wide range of traditional private banking services with specialized advisory and classical banking services in the fields of Asset Management, Corporate Finance and Private Equity together with innovative investment*

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*products in the categories Stocks, Fixed Income, Alternative Investments and Real Estate. Valartis Group's core markets include Central and Eastern Europe, the Middle East and individual countries in North and South America and Asia.*

*As of 30 June, 2014, Valartis Group's continued operations employ 208 personnel and manage client assets amounting to CHF 6.2 bn.*

[www.valartisgroup.ch](http://www.valartisgroup.ch)