

MEDIA RELEASE

28 February 2018

Valartis Group expects a significantly lower annual loss of between CHF 1 - 2.5 million in 2017 compared to the loss of the previous year

The course of business in fiscal year 2017 was generally pleasing, and the restructuring measures in the Group had a positive effect. Nevertheless, according to International Financial Reporting Standards (IFRS), a Group loss for continuing and discontinued operations amounts to between CHF 1 - 2.5 million (previous year: Group loss of CHF 38.1 million). One positive special effect is the reversal of impairments on various long-term investment assets. Furthermore, cost savings in operating expenses of more than 30 percent compared to the previous year have a positive effect. All payments received in 2017 for the escrow accounts from the 2016 sales transactions were made without any restrictions, which means that no extraordinary write-offs impacted the annual result. On the other hand, existing receivables were partially impaired as there are indications that the contractually owed amounts may not be recovered in full. In addition, fair value adjustments due to currency effects (USD) negatively impacted the annual result.

General information

These are unaudited figures. The annual results for 2017 and the annual report will be published on 10 April 2018. No further information on the Group's business performance will be released until then.

Agenda

Publication of Annual Report 2017	10 April 2018
Annual General Meeting 2018	15 May 2018
Half-year results 2018	28 August 2018

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Valartis Group

Valartis Group is an international finance group with offices in Switzerland, Luxembourg, as well as Moscow and St. Petersburg. Valartis Group AG (Baar, Switzerland) is listed on the Swiss stock exchange, SIX Swiss Exchange. Business operations encompass the fields of Financial Services, Real Estate Project Management and Participations.
www.valartisgroup.ch