

MEDIA RELEASE

26 September 2017

Closing on the divestment of the Valartis Group minority participation in Algeria

As communicated on 4 April 2017, Valartis Group sold its shares in the shopping, leisure and business center in Algeria to another existing investor within the framework of a share purchase agreement (SPA).¹ Closing on the contract has taken place today with the transfer of the sale's price. Through a subgroup structure – «Darsi Group» – Valartis Group held a minority participation in Société des Centres Commerciaux d'Algérie SPA (SCCA) in Algeria.

Transaction

In the course of this transaction, Valartis Group sold its shares in Société des Centres Commerciaux d'Algérie SPA. Since the current book value of this minority participation corresponds to the sale's value, the sale does not affect the 2017 Profit and Loss Accounts, except for foreign currency translation effects (development of currency rates of Algerian Dinar, Euro and Swiss Francs).² Currently, negotiations with the buyer are taking place concerning a contractual purchase price adjustment due to the positive currency development in favor of Valartis.

Agenda

Annual General Meeting 2018 15 May 2018

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Valartis Group

Valartis Group is an international finance group with offices in Switzerland, Luxembourg, as well as Moscow and St. Petersburg. Valartis Group AG (Baar, Switzerland) is listed on the Swiss stock exchange, SIX Swiss Exchange. Continued operations include the fields of Financial Services, Real Estate Project Management and Private Equity.

www.valartisgroup.ch

¹ see also media release of 4 April 2017: Valartis Group divests minority participation in Algeria;
<http://www.valartisgroup.ch/en/News-Media/News-Media-Releases/>

² see also Annual Report 2016 of Valartis Group, page 5 (Executive Management report, Loss from discontinued operations), page 54 (Discontinued operations), page 61 (Restrictions on capital outflows) and page 105 to page 108 (Note 37, Sale of subsidiaries and discontinued operations);
<http://www.valartisgroup.ch/Investor-Relations/Financial-Reports/>