

MEDIA RELEASE

15 May 2018

Outcome of the Valartis Group AG General Meeting 2018

At the 30th Ordinary General Meeting of Valartis Group AG on 15 May 2018, held at Zunfthaus zur Waag in Zurich, the 39 shareholders who were present as well as the shareholders represented by the independent proxy endorsed all motions proposed by the Board of Directors. Gustav Stenbolt was re-elected as Chairman of the Board of Directors and Philipp LeibundGut as member of the Board of Directors for a further term of office. Olivier Brunisholz was newly elected as member of the Board of Directors for a term of office up to conclusion of the next Ordinary General Meeting. BDO Ltd was re-elected as auditors for one year. Furthermore, the Board of Directors proposed a revision of the Articles of Association. The proposed change, the change of the company's registered office from Baar ZG (Switzerland) to Fribourg FR (Switzerland) has been accepted. Of the total of 5,000,000 registered shares with a par value of CHF 1.00 each, 2,842,251 or 56.85 per cent of total capital and votes were represented at this year's General Meeting.

Endorsement of Group consolidated financial statements, Management's discussion and analysis and annual accounts for FY 2017

The Valartis Group AG consolidated financial statements, Management's discussion and analysis and the annual accounts for FY 2017 were unanimously approved at the General Meeting.

Approval of allocation of disposable profit of Valartis Group AG

The General Meeting endorsed the motion of the Board of Directors to pay out a dividend on capital entitled to dividend payments of CHF 939,767 (CHF 0.20 per registered share) and carry forward retained earnings of CHF 67.5 m by a considerable majority.

Discharge of liability for members of the Board of Directors & Executive Management

Shareholders discharged the members of the Board of Directors and the members of the Executive Management from liability for FY 2017 by a considerable majority.

Approval of change to Articles of Association: Change of the company's registered office

The General Meeting endorsed the change to the Articles of Association proposed by the Board of Directors by a considerable majority.

Approval of Compensation Report

The 2017 Compensation Report was approved by a considerable majority in an advisory vote.

Endorsement of compensation for members of the Board of Directors and Executive Management

The General Meeting endorsed the total compensation package for the Board of Directors for the period from the General Meeting 2018 to the General Meeting 2019, together with the total compensation package – excluding bonuses to be paid to members of Executive

Committee – for the Executive Committee for FY 2019 (fixed compensation) by a considerable majority.

Re-election to the Board of Directors

Shareholders re-elected individually Gustav Stenbolt as Chairman and Philipp LeibundGut as member of the Board of Directors by a considerable majority – each for a term of office up to conclusion of the next Ordinary General Meeting.

New election to the Board of Directors

Shareholders newly elected Olivier Brunisholz as a member of the Board of Directors by a considerable majority – for a term of office up to conclusion of the next Ordinary General Meeting.

Elections to the Compensation Committee

The General Meeting elected Philipp LeibundGut, Gustav Stenbolt and Olivier Brunisholz as members of the Compensation Committee by a considerable majority – each for a term of office up to conclusion of the next Ordinary General Meeting.

Re-election of auditors and of independent proxy

Shareholders unanimously re-elected the auditors BDO Ltd., Switzerland for a period of one year and unanimously re-elected the independent proxy, Martin Rechtsanwälte GmbH, Winterthur, Switzerland up to conclusion of the next Ordinary General Meeting.

Approval of a Share Buy-back Programme

The General Meeting authorised the repurchase up to a maximum of 400,000 shares of the Company’s own shares prior to the 2019 Annual General Meeting by way of a public share buy-back programme for cancellation purposes by a considerable majority. Any shares repurchased under the public share buy-back programme are to be cancelled and therefore will not fall within the scope of the 10 per cent limit on a company’s own shares pursuant to Art. 659 of the Swiss Code of Obligations. The amendment of the Articles of Association (reduction of share capital) in respect of the actual number of shares repurchased will be submitted to the Annual General Meeting 2019 for approval.

Agenda

Ex-dividend date	17 May 2018
Dividend record date	18 May 2018
Dividend pay-out date	22 May 2018
Half-year Report 2018	28 August 2018
Annual General Meeting 2019	14 May 2019

For further information please contact:

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Valartis Group

Valartis Group is an internationally active finance group with locations in Switzerland, Luxembourg and Russia. Valartis Group AG (Baar, Switzerland) is listed on the SIX Swiss Exchange. The business activities comprise the areas of financial services, real estate project management and financial participations.

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