

# MEDIA RELEASE

13 August 2018

## **Valartis Group expects a slightly higher 2018 half-year loss of between CHF 0.3 - 0.6 million compared to the 2017 half-year loss**

The course of business in the first half-year 2018 was generally pleasing. Nevertheless, according to International Financial Reporting Standards (IFRS), a Group half-year loss for continuing and discontinued operations amounts to between CHF 0.3 - 0.6 million (previous year: Group half-year loss of CHF 0.2 million). One positive special effect is the increase in value of various long-term investment assets. On the other hand, fair value adjustments on short term financial investments (bonds) due to negative market movements impact the half-year result.

### **General information**

These are unaudited figures. The 2018 half-year report will be published on 28 August 2018. No further information on the Group's business performance will be released until then.

### **Agenda**

Half-year report 2018	28 August 2018
Annual General Meeting 2019	14 May 2019

### **For further information, please contact:**

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### **Valartis Group**

*Valartis Group is an international finance group with offices in Switzerland, Luxembourg, as well as Moscow and St. Petersburg. Valartis Group AG (Fribourg, Switzerland) is listed on the Swiss stock exchange, SIX Swiss Exchange. Business operations encompass the fields of Financial Services, Real Estate Project Management and Participations.*

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