

MEDIA RELEASE

14 March 2019

Valartis Group expects a significantly higher annual loss of between CHF 6 - 7.5 million in 2018 compared to the loss of the previous year

According to International Financial Reporting Standards (IFRS), the 2018 Group loss amounts to between CHF 6 - 7.5 million (previous year: Group loss of CHF 1.8 million). One positive effect is the fair value adjustment on a long-term investment asset. Furthermore, cost savings in operating expenses of more than 20 per cent compared to the previous year have a positive effect. On the other hand, fair value adjustments due to currency effects (RUR), market developments for trading assets, and an impairment for a real estate project negatively impacted the annual result.

General information

These are unaudited figures. The annual results for 2018 and the annual report will be published on 9 April 2019. No further information on the Group's business performance will be released until then.

Agenda

Publication of Annual Report 2018	9 April 2019
Annual General Meeting 2019	14 May 2019
Half-year results 2019	28 August 2019

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Valartis Group

Valartis Group is an international finance group with offices in Switzerland, Luxembourg, as well as Moscow and St. Petersburg. Valartis Group AG (Fribourg, Switzerland) is listed on the Swiss stock exchange, SIX Swiss Exchange. Business operations encompass the fields of Financial Services, Real Estate Project Management and Participations.

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