

MEDIA RELEASE

7 August 2019

Valartis Group expects a 2019 half-year net profit of between CHF 2.5 - 3.5 million compared to the half-year loss of 2018

Business development was generally pleasing in the first half-year of 2019. According to International Financial Reporting Standards (IFRS), net profit for the first half-year 2019 will be between CHF 2.5 - 3.5 million (previous year: net loss of CHF 0.4 million). Even though operating business developed in line with planning, income from management services, for example, doubled for the first semester to CHF 2.3 million, the 2019 semester profit is primarily attributable to the recovery of the Russian Ruble value. Compared with the 2018 financial year, this currency gained 9 per cent in value. This resulted in reversals of previous year's impairment losses on various long-term investment assets.

General information

Reporting on the half-year results and the publication of the half-year report 2019 will take place on 28 August 2019. No further information on the course of the Group's business performance will be provided until then.

Agenda

Half-year Report 2019	28 August 2019
Annual Report 2019	7 April 2020
Annual General Meeting 2020	19 May 2020

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Valartis Group

Valartis Group is an international finance group with offices in Switzerland, Luxembourg, as well as Moscow and St. Petersburg. Valartis Group AG (Fribourg, Switzerland) is listed on the Swiss stock exchange, SIX Swiss Exchange. Business operations encompass the fields of Financial Services, Real Estate Project Management and Participations.
www.valartisgroup.ch