

MEDIA RELEASE

11 November 2019

Valartis share buyback program: Fixed-price buyback offer completed

A total of 239,436 registered shares were tendered to Valartis as part of the 2nd fixed-price share buyback offer 2019.

As part of the share buyback offer submitted by the Board of Directors of Valartis Group AG on 21 October 2019 for a maximum of 111,000 registered shares (2.33 percent of the current share capital) at a fixed price of CHF 10.00 per registered share for the purpose of capital reduction, Valartis was tendered a total of 239,436 registered shares during the offer period from 28 October 2019 to 8 November 2019 (11.00 a.m. CET). After the number of registered shares tendered exceeded the volume of the buyback offer, the registered shares were repurchased from the tendering shareholders on a pro rata basis, i.e. the tender was reduced on a pro rata basis to a maximum of 111,000 registered shares.

Payment of the net price (repurchase price less Swiss federal withholding tax on the difference between the repurchase price and the par value) and delivery of the registered shares will take place on 12 November 2019.

The majority shareholder, MCG Holding SA, Baar ZG, also participated in the 2nd share buyback programme 2019. According to its most recently published disclosure, the majority shareholder holds 44.27 per cent of the capital and voting rights of Valartis Group AG. Taking into account the shares which Valartis will buy back from MCG Holding SA as part of the share buyback programme and the current share capital after the capital reduction as of 19 September 2019, MCG Holding SA now holds 45.33 per cent of the capital and voting rights of Valartis Group AG.

The Board of Directors will propose to the Annual General Meeting on 19 May 2020 a capital reduction by cancellation of the registered shares repurchased under the two share buyback programmes 2019 in the amount of 470,000 shares.

Agenda

Annual Report 2019	7 April 2020
Annual General Meeting 2020	19 May 2020

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Valartis Group

Valartis Group is an international finance group with offices in Switzerland, Luxembourg, as well as Moscow and St. Petersburg. Valartis Group AG (Fribourg, Switzerland) is listed on the Swiss stock exchange, SIX Swiss Exchange. Business operations encompass the fields of Financial Services, Real Estate Project Management and Participations.
www.valartisgroup.ch