

MEDIA RELEASE

17 March 2020

Valartis Group expects an annual profit of between CHF 2 to 3 million in 2019 compared to the loss of the previous year

According to International Financial Reporting Standards (IFRS), the 2019 Group profit amounts to between CHF 2 to 3 million (previous year: Group loss of CHF 6.9 million). Profits are driven by several factors including a fair value adjustment on a long-term investment asset, market developments for trading assets, fair value adjustments due to currency effects (Russian ruble) as well as an impairment on a Russian real estate project. In addition, the business restructuring measures of recent years in the Group had a positive income effect. Operational costs did not increase in spite of various new projects and business expansions during 2019.

General information

These are unaudited figures. The annual results for 2019 and the annual report will be published on 7 April 2020. No further information on the Group's business performance will be released until then.

Agenda

Publication of Annual Report 2019	7 April 2020
Annual General Meeting 2020	19 May 2020
Half-year results 2020	27 August 2020

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Valartis Group

Valartis Group is an international finance group with offices in Geneva, Fribourg, Zurich, Luxembourg, Frankfurt am Main, Hamburg, Stuttgart as well as Moscow and St. Petersburg. Valartis Group AG (Fribourg, Switzerland) is listed on the Swiss stock exchange, SIX Swiss Exchange. Business operations encompass the fields of Financial Services, Real Estate Project Management and Participations.

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