

MEDIA RELEASE

19 May 2020

Outcome of the Valartis Group AG Annual General Meeting 2020

At the 32nd Ordinary General Meeting of Valartis Group AG on 19 May 2020, held at Valartis Advisory Services SA office in Zurich, 100 shareholders who were represented by the independent proxy endorsed all motions proposed by the Board of Directors. Gustav Stenbolt was re-elected as Chairman of the Board of Directors and Philipp LeibundGut and Olivier Brunisholz were re-elected as members of the Board of Directors for a term of office up to conclusion of the next Ordinary General Meeting. Furthermore, the Board of Directors proposed a revision of a few articles of the Articles of Association. The proposed changes have all been accepted. Of the total of 4,769,295 registered shares with a par value of CHF 1.00 each, 2,595,257 or 54.42 per cent of total capital and votes were represented at this year's General Meeting.

Endorsement of the Annual Report 2019

The Valartis Group AG Annual Report 2019 was approved at the General Meeting by a considerable majority.

Approval of allocation of disposable profit of Valartis Group AG

The General Meeting endorsed the motion of the Board of Directors to pay no dividend and carry forward retained earnings of CHF 66.6 million by a considerable majority.

Discharge of liability for members of the Board of Directors & Executive Management

Shareholders discharged the members of the Board of Directors and the members of the Executive Management from liability for FY 2019 by a considerable majority.

Approval of changes to the Articles of Association

The General Meeting endorsed the changes to the Articles of Association proposed by the Board of Directors by a considerable majority.

Approval of Compensation Report

The 2019 Compensation Report was approved by a considerable majority in an advisory vote.

Endorsement of compensation for members of the Board of Directors and Executive Management

The General Meeting endorsed the total compensation package for the Board of Directors for the period from the General Meeting 2020 to the General Meeting 2021, together with the total compensation package for the Executive Committee for FY 2021 (fixed compensation, excluding bonuses to be paid) by a considerable majority.

Re-elections to the Board of Directors

Shareholders re-elected individually Gustav Stenbolt as Chairman and Philipp LeibundGut and Olivier Brunisholz as members of the Board of Directors by a considerable majority – each for a term of office up to conclusion of the next Ordinary General Meeting.

Elections to the Compensation Committee

The General Meeting elected Philipp LeibundGut, Gustav Stenbolt and Olivier Brunisholz as members of the Compensation Committee by a considerable majority – each for a term of office up to conclusion of the next Ordinary General Meeting.

Re-elections of auditors and of independent proxy

Shareholders re-elected the auditors BDO SA., Switzerland for a period of one year and re-elected the independent proxy, Martin Rechtsanwälte, Winterthur, Switzerland up to conclusion of the next Ordinary General Meeting both by a considerable majority.

Approval of a 3rd Share Buy-back Programme

The General Meeting authorised the repurchase up to a maximum of 340,000 shares of the Company's own shares prior to the 2023 Annual General Meeting by way of a buyback offer on a second trading line on SIX Swiss Exchange or in any other way for cancellation purposes by a considerable majority. Any shares repurchased under the public share buy-back programme are to be cancelled and, therefore, will not fall within the scope of the 10 per cent limit on a company's own shares pursuant to Art. 659 of the Swiss Code of Obligations. The amendment of the Articles of Association (reduction of share capital) in respect of the actual number of shares repurchased annually will be submitted for approval to the Annual General Meetings of 2021, 2022 and 2023, respectively. This share buyback program will end in April 2023.

Agenda

Half-year Report 2020	27 August 2020
Annual Report 2020	6 April 2021
Annual General Meeting 2021	11 May 2021

For further information please contact:

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Valartis Group

Valartis Group is an international finance group with offices in Geneva, Fribourg, Zurich, Luxembourg, Frankfurt am Main, Hamburg, Stuttgart, as well as Moscow and St. Petersburg. Valartis Group AG (Fribourg, Switzerland) is listed on the Swiss stock exchange, SIX Swiss Exchange. Business operations encompass the fields of Financial Services, Real Estate Project Management and Participations.

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