

# MEDIA RELEASE

11 May 2021

## **Outcome of the Valartis Group AG Annual General Meeting 2021**

*At the 33<sup>rd</sup> Ordinary General Meeting of Valartis Group AG on 11 May 2021, held at Company's office in Fribourg, 101 shareholders who were represented by the independent proxy endorsed all motions proposed by the Board of Directors. Gustav Stenbolt was re-elected as Chairman of the Board of Directors and Philipp LeibundGut and Olivier Brunisholz were re-elected as members of the Board of Directors for a term of office up to conclusion of the next Ordinary General Meeting. Of the total of 4,299,295 registered shares with a par value of CHF 1.00 each, 2,684,939 or 62.45 per cent of total capital and votes were represented at this year's General Meeting.*

## **Endorsement of the Annual Report 2020**

The Valartis Group AG Annual Report 2020 was approved at the General Meeting by a considerable majority.

## **Approval of allocation of disposable profit of Valartis Group AG**

The General Meeting endorsed the motion of the Board of Directors to pay no dividend and carry forward retained earnings of CHF 58.4 million by a considerable majority.

## **Discharge of liability for members of the Board of Directors & Executive Management**

Shareholders discharged the members of the Board of Directors and the members of the Executive Management from liability for FY 2020 by a considerable majority.

## **Approval of Compensation Report**

The 2020 Compensation Report was approved by a considerable majority in an advisory vote.

## **Endorsement of compensation for members of the Board of Directors and Executive Management**

The General Meeting endorsed the total compensation package for the Board of Directors for the period from the General Meeting 2021 to the General Meeting 2022, the grant of "Award Shares" and the sale of shares ("Purchase Shares") to the members of the Board of Directors for the period from the Annual General Meeting 2020 to the Annual General Meeting 2021, together with the total compensation package for the Executive Committee for FY 2022 (fixed compensation, excluding bonuses to be paid) by a considerable majority.

## **Re-elections to the Board of Directors**

Shareholders re-elected individually Gustav Stenbolt as Chairman and Philipp LeibundGut and Olivier Brunisholz as members of the Board of Directors by a considerable majority – each for a term of office up to conclusion of the next Ordinary General Meeting.

## **Elections to the Compensation Committee**

The General Meeting elected Philipp LeibundGut, Gustav Stenbolt and Olivier Brunisholz as members of the Compensation Committee by a considerable majority – each for a term of office up to conclusion of the next Ordinary General Meeting.

**Re-elections of auditors and of independent proxy**

Shareholders re-elected the auditors BDO SA, Switzerland for a period of one year and re-elected the independent proxy, Martin Rechtsanwälte, Winterthur, Switzerland up to conclusion of the next Ordinary General Meeting both by a considerable majority.

**Agenda**

Half-year Report 2021	26 August 2021
Annual Report 2021	5 April 2022
Annual General Meeting 2022	17 May 2022

**For further information please contact:**

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**Valartis Group**

Valartis Group is an international finance group with offices in Geneva, Fribourg, Zurich, Luxembourg, Frankfurt am Main, Stuttgart, Hamburg, Vienna as well as Moscow and St. Petersburg. Valartis Group AG (Fribourg, Switzerland) is listed on the Swiss stock exchange, SIX Swiss Exchange. Business operations encompass the fields of Financial Services, Real Estate Project Management and Participations.

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