

MEDIA RELEASE

16 May 2023

Outcome of the Valartis Group AG Annual General Meeting 2023

At the 35th Ordinary General Meeting of Valartis Group AG on 16 May 2023, held at L'Aigle Noir in Fribourg, all motions proposed by the Board of Directors were approved. Gustav Stenbolt was re-elected as Chairman of the Board of Directors. Philipp LeibundGut and Olivier Brunisholz were re-elected as members of the Board of Directors for a term of office up to conclusion of the next Ordinary General Meeting. Diana Stenbolt was newly elected as member of the Board of Directors for a term of office up to conclusion of the next Ordinary General Meeting. Of the total of 4,299,295 registered shares with a par value of CHF 1.00 each, 3,435,620 or 79.91 per cent of total capital and votes were represented at this year's General Meeting.

Approval of the Annual Report 2022

The Valartis Group AG Annual Report 2022 was approved at the General Meeting by a significant majority.

Approval of allocation of disposable profit of Valartis Group AG

The General Meeting approved the motion of the Board of Directors to pay no dividend and carry forward retained earnings of CHF 64.5 million by a significant majority.

Discharge of liability for members of the Board of Directors & Executive Management

Shareholders discharged the members of the Board of Directors and the members of the Executive Management from liability for FY 2022 by a significant majority.

Approval of Compensation Report

The 2022 Compensation Report was approved by a significant majority in an advisory vote.

Approval of compensation for members of the Board of Directors and Executive Management

The General Meeting approved the total compensation package for the Board of Directors for the period from the General Meeting 2023 to the General Meeting 2024, the grant of "Award Shares" and the sale of shares ("Purchase Shares") to the members of the Board of Directors for the period from the Annual General Meeting 2022 to the Annual General Meeting 2023, the total variable cash bonus to Executive Management

for the financial year 2022, together with the total compensation package for the Executive Management for FY 2024 (fixed compensation, excluding bonuses to be paid) by a significant majority.

Re-elections to the Board of Directors

Shareholders re-elected individually Gustav Stenbolt as Chairman and Philipp LeibundGut and Olivier Brunisholz as members of the Board of Directors by a significant majority – each for a term of office up to conclusion of the next Ordinary General Meeting.

New election to the Board of Directors

Shareholders newly elected Diana Stenbolt as a member of the Board of Directors by a considerable majority – for a term of office up to conclusion of the next Ordinary General Meeting.

Elections to the Compensation Committee

The General Meeting elected Philipp LeibundGut, Gustav Stenbolt, Olivier Brunisholz and Diana Stenbolt as members of the Compensation Committee by a significant majority – each for a term of office up to conclusion of the next Ordinary General Meeting.

Re-elections of auditors and of independent proxy

Shareholders re-elected the auditors BDO SA, Switzerland for a period of one year and re-elected the independent proxy, Martin Rechtsanwälte, Winterthur, Switzerland up to conclusion of the next Ordinary General Meeting both by a significant majority.

Approval of the buy-back of 1,173,000 Valartis Group AG shares for cancellation purposes and ordinary reduction of share capital

Shareholders approved the repurchase of 1,173,000 shares of Valartis Group AG against Athris AG shares currently held by Valartis Group AG pursuant the terms of the agreement dated 5 April 2023 between Valartis Group AG and Avalon Park Group Holding AG. Shareholders have also approved reduction of the share capital of currently CHF 4,229,295 by CHF 1,173,000 to a new share capital of CHF 3,126,295, by cancelling the bought-back 1,173,000 shares with a par value of CHF 1.00 each.

Approval of a 3rd Share Buy-back Programme for cancellation purposes

The General Meeting authorised the repurchase up to a maximum of 120,000 shares of the Company's own shares prior to the 2026 Annual General Meeting by way of a buyback offer on a second trading line on SIX Swiss Exchange or in any other way for

cancellation purposes by a considerable majority. Any shares repurchased under the public share buy-back programme are to be cancelled and, therefore, will not fall within the scope of the 10 per cent limit on a company's own shares pursuant to Art. 659 of the Swiss Code of Obligations. The reduction of share capital in respect of the actual number of shares repurchased annually will be submitted for approval to the Annual General Meetings of 2024, 2025 and 2026, respectively. This share buyback program will end in April 2026 at the latest.

Agenda

Half-year results 2023	24 August 2023
Annual Report 2023	2 April 2024
Annual General Meeting 2024	14 May 2024

For further information please contact:

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Valartis Group

Valartis Group is an international finance group with offices in Geneva, Fribourg, Zurich, Luxembourg, Frankfurt am Main, Stuttgart, Hamburg, Vienna as well as Moscow and St. Petersburg. Valartis Group AG (Fribourg, Switzerland) is listed on the Swiss stock exchange, SIX Swiss Exchange. Business operations encompass the fields of Financial Services, Real Estate Project Management and Participations.

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