

# MEDIA RELEASE

## Ad Hoc announcement pursuant to Art. 53 LR

9 August 2023

### **Valartis Group expects a 2023 half-year net loss of between CHF 4 - 5 million compared to the half-year profit of CHF 17.8 million in 2022**

According to International Financial Reporting Standards (IFRS), the net result for the first half-year 2023 is expected to be a loss between CHF 4 to 5 million (previous year: net profit of CHF 17.8 million). Operating business has been mainly impacted by the contribution of associated companies compared to the previous year while administrative expenses decreased by a single-digit percent factor. The net finance result amounted to a loss of CHF 6.5 million mainly due to a weakening of the ruble exchange rate against the Swiss franc.

#### General information

These are unaudited figures. Reporting on the half-year results and the publication of the half-year report 2023 will take place on 24 August 2023. No further information on the course of the Group's business performance will be provided until then.

#### Agenda

Half-year results 2023	24 August 2023
Annual Report 2023	2 April 2024
Annual General Meeting 2024	14 May 2024

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#### Valartis Group

Valartis Group is an international finance group with offices in Geneva, Fribourg, Zurich, Luxembourg, Frankfurt am Main, Stuttgart, Vienna as well as Moscow and St. Petersburg. Valartis Group AG (Fribourg, Switzerland) is listed on the Swiss stock exchange, SIX Swiss Exchange. Business operations encompass the fields of Financial Services, Real Estate Project Management and Participations.

[www.valartisgroup.ch](http://www.valartisgroup.ch)